

NATIONAL HOME MORTGAGE FINANCE CORPORATION

BIDS AND AWARDS COMMITTEE (BAC)

RESOLUTION NO. ____, SERIES OF 2015

(Approval of the Evaluation Result and Recommendation of the TWG for the Award of Contract to Incuventure Partners Corporation)

PROJECT: Support and Maintenance of NHMFC I.T. Systems Project

WHEREAS, on 23 January 2015, the Incuventure Partners Corporation (IPC) was the lone interested bidder who submitted their eligibility, technical and financial proposals;

WHEREAS, the Technical Working Group (TWG) found IPC's eligibility and technical documents to have initially complied with the requirements based on the presence or absence of documents;

WHEREAS, upon further evaluation and based on the approved system of scoring (Technical - 60.00% and Financial - 40.00%), IPC's technical proposal received a raw score of 91.29%, with an equivalent weight of 54.77%;

WHEREAS, the financial bid documents was opened on 04 February 2015, wherein IPC submitted a bid of Nine Million Nine Hundred Ninety Nine Thousand Nine Hundred Ninety Nine Pesos and Ninety-Six Centavos (Php 9,999,999.96), within the approved budget for the contract of Ten Million Pesos (Php 10,000,000.00), both inclusive of taxes;

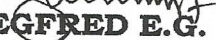
WHEREAS, IPC's financial bid garnered a perfect score of 40.00% since they were the lone bidder;


WHEREAS, IPC's bid garnered a total score of 94.77%;

NOW THEREFORE, for and in consideration of the foregoing, WE, the members of the Bids and Awards Committee, by virtue of the powers vested in us by law, resolve as it is hereby resolved the following:

1. Finding that the evaluation conducted is in accordance with the terms and conditions contained in the bidding documents and the provisions of the procurement law, the Committee approves as it is hereby approved the recommendation of the TWG for the award of contract to IPC; and,
2. Resolve further to endorse and recommend to the NHMFC President the approval and award of contract to IPC.

Approved by the Bids and Awards Committee this 6th day of March 2015 at Makati City, Philippines.


ATTY. SIEGFRED E.G. LAPASARAN
Member


MR. ROMEO S. ROLDAN
Member


MS. ROSABELLA C. JOSE
Member


ATTY. RODOLFO N. ERBON
Vice-Chairperson

MS. DAISY S. DULAY
Chairperson