

REPUBLIC OF THE PHILIPPINES

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AFFIDAVIT OF UNDERTAKING

I/ We, (1) _____ and
(2) _____, of legal age, Filipino
and with residence at _____, after
having been sworn to in accordance with law hereby depose and state: THAT -

1. I/ We have submitted a letter of intent to NHMFC regarding our intention to purchase the Mortgage Rights of the property located at _____
2. I/ We have tendered to NHMFC the amount of _____ (PhP _____), by way of Option Money, which amount is equivalent to ten percent (10%) of my/ our offer price but which Option Money is not lower than Ten Thousand Pesos (PhP10,000.00);
3. In the event that NHMFC rejects my/ our offer to purchase, I/ we undertake to hold NHMFC free and harmless from any and all liability arising from or as a consequence of its rejection of my/ our offer to purchase;
4. On the other hand, if NHMFC accepts my/our offer to purchase and I/ we subsequently withdraw my/ our offer for whatever reason after such acceptance, I/ we am/ are waiving my/ our right to recover the Option Money tendered, in favor of NHMFC;
5. I/ we are executing this Affidavit of Undertaking for all legal intents and purposes.

(1) _____
Affiant
CTC NO. _____
Issued at _____
Issued on _____

(2) _____
Affiant
CTC NO. _____
Issued at _____
Issued on _____

SUBSCRIBED AND SWORN To before me this _____ at _____, affiant/s exhibiting to me his/ their Community Tax Certificate/s as above Indicated.

NOTARY PUBLIC

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