

\_\_\_\_\_  
Date

**THE BIDS AND AWARDS COMMITTEE  
NATIONAL HOME MORTGAGE  
FINANCE CORPORATION**  
Filomena Bldg III, 104 Amorsolo St.,  
Legaspi Village, Makati

**SUBJECT: LETTER OF INTENT**

Dear Sir/ Madam:

This is to formally express my/ our willingness and financial capability in offering to purchase the  
Mortgage Rights of the property located at

\_\_\_\_\_  
I/ We am/are therefore tendering, together with this letter and by way of OPTION MONEY, the  
amount of \_\_\_\_\_,  
(PhP \_\_\_\_\_), which is equivalent to ten percent (10%) of my/ our offer price in the  
amount of \_\_\_\_\_,  
(PhP \_\_\_\_\_), and which OPTION MONEY shall not be lower than Ten Thousand  
Pesos (P10,000.00).

I/ We am/ are fully aware of the one (1) year redemption period of the Original Borrower, his  
successors and assignees commencing from the registration of the Certificate of Sale (COS). In the  
event that the Original Borrower, his successors and assignees exercises his right of redemption over the  
subject property, I/ we undertake to respect such right and cede my/ our rights upon reimbursement by  
the Original Borrower, his successors and assignees of all the necessary, useful, legal and justifiable  
expenses that were incurred.

I/ we fully understand that I/ we cannot assign and/ or transfer said mortgage rights to any third  
party unless I/ we have fully paid our obligation to NHMFC.

I/ We understand that my/ our option money does not bind NHMFC to my/ our offer and is subject  
to appraisal as well as compliance with existing guidelines, terms and conditions including the required  
payments and submission of the documents, and is subject to sale approval by the NHMFC Board.

Likewise, we understand that NHMFC reserves the right to reject any offer to purchase, to waive  
any formalities thereon, or to accept such application/ offer to purchase as may be deemed advantageous  
to NHMFC.

In this regards, I am attaching to this letter, my sworn undertaking to hold NHMFC free and  
harmless from any and/ all liabilities in the event that the latter rejects my offer.

Thank you.

Very truly yours,

\_\_\_\_\_  
(Signature over Printed Name)

\_\_\_\_\_  
(Signature over Printed Name)

Present Mailing Address:

\_\_\_\_\_  
Phone No.:

\_\_\_\_\_  
Mobile No. ;:

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**FOR ACQUIRED ASSET DEPARTMENT USE:**

**ACCOUNT NO. :**

**BORROWER'S NAME:**