



NATIONAL HOME MORTGAGE FINANCE CORPORATION



NHMFC Corporate Circular No. 080
16 December 2020
Series of 2020

SUBJECT: Amendment/Addendum to NHMFC Corporate Circular No. 073, "Implementing Guidelines of the Borrowers' Incentive and Rewards Program"

Further to the approved guidelines for the Borrowers' Incentive and Rewards Program, the following are the revisions and addendum to NHMFC Corporate Circular No. 073, dated January 7, 2020, to wit:

Whereas the BALAI Incentives and Rewards Program is realizable via a BALAI APPLICATION;

Whereas under Eligibility and Entitlement #1 guideline stated that "Updated accounts or those with zero (0) arrearages at any given billing period shall be considered as active BALAI Rewards borrowers;"

Whereas under Eligibility and Entitlement #3 guideline stated that "New accounts, new take-outs under HLRPP, Shelter, and any future portfolio shall become active BALAI Rewards borrowers after 12 consecutive months of installment payment without delay;"

Now therefore, "***The BALAI Incentives and Rewards Program is realizable via Web-Based Application;***"

Now therefore, "***Updated accounts or those with zero (0) arrearages at any given billing period shall earn BALAI points. Upon earning the 1st point, they are considered active BALAI Rewards borrowers. Active status shall stay as long as late payments do not exceed 3 times within the 15 month-period. Active BALAI Rewards borrowers shall qualify for the raffle promo;***"

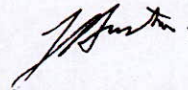
Now therefore, "***New accounts, new take-outs under HLRPP, Shelter, and any future portfolio starting January 2020, shall become active BALAI Rewards borrowers after 12 consecutive months of installment payment without delay.***"

An additional criterion shall be included under the Eligibility and Entitlement which shall be read as: "***Beginning List of accounts shall comprise updated accounts as of December 2019.***"

All the other provisions under Corporate Circular No. 073 not amended shall prevail and other circulars inconsistent with this are hereby revoked.

This Circular shall take effect immediately.

For strict compliance.



Digitally signed by Bustos
Felixberto Ungson Jr
Date: 2020.12.18 13:26:51
+08'00'

Dr. FELIXBERTO U. BUSTOS, JR.

President

